

COUNCIL	AGENDA ITEM No. 13(d)
15 APRIL 2015	PUBLIC REPORT

ANNUAL REPORT OF THE AUDIT COMMITTEE

R E C O M M E N D A T I O N S
FROM : Chair of Audit Committee
That Council notes the work carried out by the Audit Committee in improving the governance arrangements across the Council.

1. PURPOSE AND REASON FOR REPORT

- 1.1 This report refers to and contains, at **Appendix 1**, an Annual Audit Committee Report for 2014 / 2015. The Annual Report shows the Audit Committee has successfully fulfilled its terms of reference and has helped to improve the Council's governance and control environments.

2. BACKGROUND (& CONSULTATION)

- 2.1 The Audit Committee's Terms of Reference and best practice as contained in the CIPFA document "A Toolkit for Local Authority Audit Committees" require the Audit Committee to complete an annual report. A copy the Annual Report is attached at **Appendix 1**. It shows key information relating to the Committee, its achievements during the year and key targets going forward.
- 2.2 The report was discussed in draft at the latest Audit Committee (16 March 2015) to reflect on its business for the Municipal Year. Following its agreement, the report is presented to Council to raise the awareness of the works of the Committee in scrutinising and challenging the processes in place to govern the organisation.

3. IMPLICATIONS

- 3.1 There are no financial implications and the preparation of the report is in line with best practice.
- 3.2 Good governance is wholly related to the achievement of the objectives in the Councils Plan.

4. BACKGROUND DOCUMENTS

Used to prepare this report, in accordance with the Local Government (Access to Information) Act 1985)

- "A Toolkit for Local Authority Audit Committees", CIPFA, IPF, 2006
- Audit Committee agendas and minutes

5. APPENDICES

Appendix 1: Audit Committee Annual Report

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